

The Sandestin Golf Club has been designed to provide a unique golf membership for Sandestin Property Owners, Non-Sandestin Property Owners and Guests. Membership shall be by invitation from the Club Office and is subject to approval by the Membership Committee.

All Privileges, Benefits and Bylaws included in this document supersede any previous Privileges, Benefits and Bylaws previously outlined in the SOC Club Membership. Effective July 1, 2016, three membership types will exist for the Golf Club of Sandestin. These membership types shall be referred to as "Annual", "Full Golf" and "Corporate Golf". Details are outlined below.

Club Member Benefits

Full Golf Membership

- Club Member charge and identification cards.
- 20% Member Discount on Pro-Shop and Food & Beverage purchases (must charge to Member Account)
- An open invitation to "Members Only" Club functions.
- Special advance reservations for golf.
- An invitation to participate in Club events.
- Access to all Club facilities.
- \$7,500 (plus 7% tax) initiation fee
- Monthly Dues:

0	Sandestin Owner	Single-\$163	Family-\$210
0	Public	Single-\$175	Family-\$233

Annual Membership

- Minimum 1 year commitment.
- Club Member charge and identification cards
- An open invitation to "Members Only" Club functions.
- Special advance reservations for golf.
- An invitation to participate in Club events.
- Access to all Club facilities.
- Memberships are available to both Sandestin Owners and the Public. The dues structure remains the same for both tiers of membership.
- \$0 initiation fee.
- Monthly Dues:
 - o Single-\$245
 - o Family-\$325
- Annual Memberships are ineligible for Medical downgrades





• After the first year commitment is made, the member has the option to upgrade to "Full Golf". The accumulated difference in the monthly dues that have been paid for the "Annual" membership will be deducted from the current initiation fee at that time. Example: Member is a Single Annual Member, paying \$245 per month for 12 months. If the dues structure for a Single Full Golf Member is \$151 and the initiation fee is \$7,500 (*plus 7% tax*) at the time the member chooses to upgrade, the difference of \$94 (\$245-\$151) X 12 months=\$1128. \$1128 will be deducted from the \$7,500 and the Member will be responsible for the difference of \$6,372 ((*plus 7% tax*)).

Corporate Golf Membership

- Membership must be held in the name of the company
- Each membership includes 4 transferable Member cards
- Corporations can purchase up to 4 memberships granting access to 16 Members per day.
- Corporate member rounds are maxed at 4 per day
- Memberships do not include Guest privileges
- Corporate memberships have the option to allow charging privileges
- Special advance reservations for golf
- An invitation to participate in Club events
- Access to all Club facilities
- Memberships are available to both Sandestin Owners and the Public. The dues structure remains the same for both tiers of membership.
- Initiation (per membership):
 - o Single (No Commitment)—\$5,000
 - Single (2 Year Commitment)—\$3,000
 - 2-4 Memberships (No Commitment)—\$4,500 (10% discount)
 - o 2-4 Memberships (2 Year Commitment)—\$2,700 (10% discount)
- Monthly dues (no commitment-per membership)—\$250.
 - Each additional membership is issued an additional 4 cards with an additional \$250 in monthly dues. The Clubs of Sandestin reserve the right to charge for replacement cards.
- Corporate Golf Memberships are ineligible for Medical downgrades

All initiation fees and monthly dues are subject to a 7% Florida Sales tax.

Club Facilities:

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The following recreational facilities are currently available to Sandestin Golf Club Members:

- Golf Facilities
 - The 18 holes of golf at The Links Course
 - The 18 holes of golf at the Baytowne Golf Club
 - The 18 holes of golf at the Raven Golf Club
 - The practice facilities at Baytowne, Raven and The Links
 - Golf Shop at Baytowne with snack bar
 - Raven's Nest food and beverage





• Golf Shop at Links

The company reserves the right to add additional facilities to, or remove facilities from, the Club facilities available to members from time to time. Including but not limited to closures for course renovations, modifications or real estate development.

The company will not automatically modify any current monthly dues or course access fees as just consideration, in the event of a change to available Club Facilities, but reserves the right to do so as it sees fit.

Member Classification

All Membership Classifications will provide for participation by an individual, couple/immediate family, or company. Each Membership is a non-equity membership in the Sandestin Golf Club.

Golf Membership

Full and Annual Golf Members will be entitled to waiver of all greens fees at the Baytowne Golf Club and The Links Course and access to the applicable Member green fee rate at the Raven Golf Club. Permitted to schedule tee times up to 30 days in advance. Corporate Members will have access to the applicable Member green fee at the Links, Baytowne, and Raven courses. Golf car fees will be at Member rates.

Member Guests Privileges

Full Golf and Annual Golf Members are allowed guests. Accompanied guests of members are not required to have "guest cards." Guests shall be introduced as such when utilizing the Club facilities. Corporate memberships are not granted guest privileges.

Unaccompanied guests of Full Golf and Annual Golf members must be pre-announced to the membership office by submitting a "Guest of Member Authorization Form" at least two days prior to guests' arrival. No phone calls will be accepted. Guest cards shall be limited to a one-week period. If a guest stays longer, additional card(s) must be requested and counted in the total allowed. A member is entitled to 12 unaccompanied guest cards per calendar year for guests who are not immediate family. Immediate Family, defined as grown children, parents, grandchildren, of the member, must be submitted on an "Immediate Family Authorization Form," at least two days prior to arrival. The family cards are not counted in the total number of cards. Cards over the 12 limit shall be charged a "guest fee," directly posted to the member's account, and determined at the discretion of the Club. Any guest fee charges disputed by the member, must be in writing to the Club director, within 30 days after receiving the member statement. Guest policy and fees are subject to change from time to time.

Guests of members Accompanied or Unaccompanied are restricted to playing 8 times in a calendar year at the discounted member guest rate. After 8 times, they must pay the applicable Resort rate.

Sandestin Golf and Beach Resort Club Guests

Guests staying at Sandestin Golf and Beach Resort who are not Club Members are subject to the applicable use fees and rules of the Sandestin Resort Club as established by Sandestin Resort & Club, Inc. Rental guests at Sandestin will be permitted access to all Club facilities upon presentation of a Sandestin Resort Club identification and charge card. This card will be issued by Sandestin Resorts & Club, Inc. or participating on-site hotels. Upon presentation of the card at Club facilities, the rental guest will be entitled to use the facility at the discounted "Resort Guest" rate.





Club Member Bylaws

Article I: Name and Purpose

The name of this Club shall be Sandestin Golf Club. The Sandestin resort and all of the existing facilities are owned and operated by Sandestin Investments, LLC which by acceptance of a Member grants a revocable license, subject to the provisions of the Bylaws, to use Sandestin Golf and Beach Resort facilities. A Member does not acquire nor shall a Member have any vested interest in rights, easements or other proprietary interests whatsoever in Sandestin Golf and Beach Resort or any of its facilities. Sandestin Investments LLC retains full and complete ownership of and rights in and to the Club facilities, including but not limited to the right to convert them to an equity or other proprietary club, or terminate the Membership at any time.

Article II: Definition of Terms

Section I: The Company shall mean and refer to Sandestin Golf and Beach Resort.

Section II: The Club shall mean and refer to the Sandestin Golf Club.

Section III: Member shall mean and refer to a Member of the Sandestin Golf Club.

Section IV: The Sandestin Resort Club is a term associated with daily, seasonal and annual rental visitors to the Sandestin Resort. Sandestin Resort Club Members are not Members of the Sandestin Golf Club. The Company provides access to rental visitors to utilize Sandestin Resort facilities pursuant to terms and conditions established by the Company in its sole discretion.

Section V: Owner shall mean and refer to an owner of property at Sandestin Resort.

Section VI: Rental Guest shall mean and refer to a person who occupies a unit for the payment of a rental or similar fee to the Company or to an Owner.

Section VII: Immediate Relatives shall mean and refer to sons and daughters, 23 years of age or more, sons- and daughters-in-law, parents, grandparents and grandchildren of the Member.

Article III: Membership

Section I: Eligibility

There is no prerequisite for Membership in the Club and can apply to those with ownership of property on Sandestin Golf and Beach Resort and those without ownership of property on Sandestin Golf and Beach Resort.

Section II: Classes and Privileges

Each Family Membership shall include husband and wife and unmarried dependents less than 23 years of age. A dependent is one who is living at home or away at school but is dependent on family support. The Member's non-resident Immediate Relatives not included within the Membership, as provided above, shall be allowed to use Club facilities when they are bona fide guests of the Member, provided that such relatives shall be charged and pay the current rate for such use as charged Member-accompanied guests. For purposes hereof, "Immediate Relatives" shall be defined as non-resident sons and daughters 23 years of age or more, sons- and daughters-in-law, parents, grandparents and grandchildren.



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The Company shall have absolute power and authority to establish additional categories of Membership, determine the number of Members to be allocated in each category, the terms of admission, privileges and facilities to be extended. The Member shall be responsible for all charges incurred for golf car rental, food, beverage, personal incidentals and special services.

1. GOLF ~ Golf Members shall have full use of all Club facilities at Raven, Baytowne and Links at no charge other than monthly dues and applicable Member green fee and car fee rates. The Member shall be responsible for all charges incurred for golf car rental, food, beverages, merchandise, personal services and incidentals. Member may schedule available tee times, 30 days in advance. A limit of seven accompanied Guests may play golf with a Member to comprise a total of two foursomes.

Section III: Membership Fees, Dues and Assessments

Each "Full Golf" and "Corporate" memberships, whether individual or family, shall pay a non-refundable, non-equity initiation fee. "Full Golf", "Annual", and "Corporate" Members are all responsible for monthly dues in such amounts as fixed by the Company from time to time. All such initiation fees are the property of and shall be retained by the Company.

Section IV: Applications

A. All applications for an acceptance for Membership shall be made on the required form supplied by the Club. Each application shall include the name of the applicant, address, required family and business information, and all other fields to be complete.

B. All applications for Membership shall be accompanied by membership fees fixed by the Company. Such fee shall be immediately refunded to the applicant if the application for Membership is disapproved by the Membership Committee, or the Company.

Section V: Termination of Membership

Termination of Membership shall result in the loss of the right to use the Club facilities. The termination of any Member shall not release such Member from the payment of dues or other obligations to the Club which occurred before he/she ceased to be a Member.

A. Resignation ~ Members may resign from the Club at any time by giving 30 days written notice to the Club and paying all dues and charges for which they are liable, to the date or receipt by the Club of such notice of resignation. Upon such resignation, they shall not be thereafter subject to any dues or other charges. Any membership ID cards associated with the account must be turned in with the request for cancellation. A Member may be reinstated following resignation upon payment of the appropriate Membership fee.

B. Death \sim In the event of Member's death, the surviving spouse shall thereupon automatically succeed to all the rights and privileges of such Membership.

C. Divorce \sim In the event of a divorce, one spouse alone will retain Membership. This will be decided by the parties involved. The Club must be notified in writing.

D. Delinquency of Account or Misconduct ~ In accordance with the Bylaws, a Member may be expelled from the Club for delinquency of account or misconduct.





E. Disposition of Property ~ When a Member sells or disposes of his Sandestin property, his Membership shall remain intact. There will be no provision allowed for a transfer of Membership.

Article VIII: Club Management

Section I: Rules

The operation of the Club and the management of the Club property shall be vested solely in the Company, acting through its duly-authorized officers.

Section II: Attire

Proper golf attire is required for all players on all courses and practice facilities. This dress code is mandatory for all players. Improperly dressed golfers will be asked to change before playing. If you are in doubt concerning your attire, please check with the Golf Shop before starting play. Any misuse or disregard of these rules may cause privileges to be suspended.

	Acceptable Attire	Not Acceptable Attire
Men:	Shirts with collars and sleeves, slacks and golf shorts up to four inches above the knee are considered appropriate attire.	Tank tops, tee shirts, fishnet tops, jams, sweat pants, jeans, bathing suits, tennis shorts or other athletic shorts more than four inches above the knee are not permitted.
Women:	Dresses, skirts, slacks, golf shirts and blouses are considered appropriate attire.	Halter tops, tee shirts, fishnet tops, bathing suits, sweat pants, jeans, tennis dresses or athletic shorts are not permitted.
Shoes:	Appropriate golf shoes or approved shoes are required on the golf course and practice areas.	Use of shoes other than golf shoes must be approved by the Golf Shop. Football and baseball spikes are not permitted.

Section III: In Settlement of Account

Acknowledging that failure of a Member to promptly pay all dues and charges is to the detriment of his fellow Members, each Member's Club account shall be due and payable upon receipt of his monthly statement. Members' accounts unpaid 30 days after the billing date are considered delinquent. If any Member's account shall remain unpaid for a period of 60 days, a finance charge equal to 1.5% of the past due amount will be added to the Member's statement (18% APR). Any account disputes must be resolved in a 60-day period with notification in writing to the Club account office.

• Account is considered delinquent if not paid in full, 30 days from billing date





- Charging privileges will be suspended and finance charges will be assessed for any account 60 days overdue from billing date
- Sandestin Investments LLC reserves the right to terminate any membership over 90 days past due

Section IV: Club Facilities

Sandestin Investments LLC reserves the right to modify the existing available facilities by adding or subtracting golf holes, practice facilities or clubhouse facilities. Any such change to the Club Facilities will not automatically result in a change to the current dues structure but Sandestin Investments LLC reserves the right to do so.

Section V: Non-Member Play

Sandestin reserves the right to book non-member play at any time on any or all of the three courses. This includes but is no limited to individual tee times, golf packages and tournaments of all sizes. In the event a course or courses are not available for member play no refunds or discounts on dues will be given. It is the sole right of Sandestin to control the tee sheets and book tee times as they see fit.

Article IX: Discipline

Section I: Reprimands, Suspension or Expulsion

Any Member who is guilty of any violation of the Bylaws or Rules of the Club, or who displays conduct which is not in the best interest of the Club may be suspended or expelled from the Club with the approval of the Company or by the Company's sole discretion.

Section II: Due Process

A Member charged with the conduct giving ruse to suspension or expulsion will be afforded the right of appearance before the Company within a reasonable time prior to the enforcement of such sanctions.

Article X: Amendment of Bylaws

These Bylaws may be amended by the Company from time to time.

